LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6856 NOTE PREPARED: Dec 22, 2004

BILL NUMBER: HB 1189 BILL AMENDED:

SUBJECT: "In God We Trust" Sticker on License Plates.

FIRST AUTHOR: Rep. Denbo

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Bureau of Motor Vehicles (BMV) to design and issue an "In God We Trust" sticker that may be attached to a license plate. It provides that the \$25 fee for the sticker be deposited in the Motor Vehicle Highway Account (MVHA) of the state General Fund.

Effective Date: July 1, 2005.

Explanation of State Expenditures: For the BMV, there will be specifically identifiable start-up costs estimated at \$280, for the newly printed stickers (2,000 @ \$0.14 each). The sticker cost is charged to the BMV by PEN Products, the manufacturing and sales arm of prison-made items. There will be computer changes as well, but these should be minimal since the BMV already sells stickers and plates. The fund affected is the Motor Vehicle Highway Account which supports the BMV. The fund affected for PEN Products is the PEN Products Revolving Fund. Annual on-going costs for the BMV in a nonplate year are estimated at \$56 (400 stickers @ \$0.14 each).

Explanation of State Revenues: Revenue will depend upon the number of stickers sold. Revenue from the \$25 fee is to be deposited into the MVHA. Below is a table which shows the estimated revenue for different levels of sales.

HB 1189+ 1

# Stickers Issued	Estimated Revenue
500	\$12,500
850	\$21,250
1,000	\$25,000

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Correction (PEN Products).

Local Agencies Affected:

Information Sources: Jennifer Swenson, Sales Manager, PEN Products, 317-388-8580, ext. 273.

Fiscal Analyst: James Sperlik, 317-232-9866.

HB 1189+ 2